

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Rau Sally</u> (Last) (First) (Middle) C/O CAMBIUM NETWORKS, INC. 3800 GOLF ROAD, SUITE 360 (Street) ROLLING MEADOWS IL 60008 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Cambium Networks Corp [CMBM]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <input type="checkbox"/> General Counsel
	3. Date of Earliest Transaction (Month/Day/Year) 09/07/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	09/07/2021		M		11,250	A	\$6.34	11,250	D	
Ordinary Shares	09/07/2021		M		10,000	A	\$12	21,250	D	
Ordinary Shares	09/07/2021		S		21,250	D	\$36.5556 ⁽¹⁾	0	D	
Ordinary Shares	09/08/2021		M		38,750	A	\$12	38,750	D	
Ordinary Shares	09/08/2021		S		34,116	D	\$34.1939 ⁽²⁾	4,634	D	
Ordinary Shares	09/08/2021		S		4,634	D	\$35.027 ⁽³⁾	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$6.34	09/07/2021		M			11,250	(4)	12/18/2029	Ordinary Shares	11,250	\$0	18,750	D	
Stock Option (right to buy)	\$12	09/07/2021		M			10,000	(5)	06/25/2029	Ordinary Shares	10,000	\$0	50,000	D	
Stock Option (right to buy)	\$12	09/08/2021		M			38,750	(5)	06/25/2029	Ordinary Shares	38,750	\$0	11,250	D	

Explanation of Responses:

- The price reported in Column 4 is a weighted average price. The Shares were sold in multiple transactions at prices ranging from \$36.32 to \$36.99, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (1).
- The price reported in Column 4 is a weighted average price. The Shares were sold in multiple transactions at prices ranging from \$33.83 to \$34.815, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (2).
- The price reported in Column 4 is a weighted average price. The Shares were sold in multiple transactions at prices ranging from \$34.83 to \$35.28, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (3).
- This option vests as follows: 25% vests on December 18, 2020, and the remaining 75% vests in 12 equal quarterly installments thereafter, subject to reporting person's continued service as of each vesting date and subject to acceleration upon certain events.
- This option vests as follows: 25% vested on April 24, 2019, and the remaining 75% vests in 12 equal quarterly installments on a quarterly basis thereafter, subject to reporting person's continued service as of each vesting date and subject to acceleration upon certain events.

/s/ Sally Rau

09/09/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

