FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	3	,	
STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL							
OMB Number: 3235-0287							
Estimated average burden							
hours per response: 0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(First) C/O VECTOR CAPITAL MANAGEMENT, L.P. ONE MARKET STREET STEUART TOWER, 23RD FL

CA

94105

(Street) SAN

FRANCISCO

matruc	Mon I(b).			File								Company Act		11954						
1. Name and Address of Reporting Person* VECTOR CAPITAL, L.L.C.				2. Issuer Name and Ticker or Trading Symbol <u>Cambium Networks Corp</u> [CMBM]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner							
(Last) (First) (Middle) C/O VECTOR CAPITAL MANAGEMENT, L.P., ONE MARKET STREET, STEUART TOWER, 23RD F				12	3. Date of Earliest Transaction (Month/Day/Year) 12/10/2020 4. If Amendment, Date of Original Filed (Month/Day/Year)									Officer (give title Other (specify below)						
(Street) SAN FRANC	treet)				lf Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person							
(City)	((State)	(Z	Zip)																
			Table	I - Non-Deriv	ative	e Se	curit	ties	Acqu	uire	ed, C	Disposed o	of, or E	Benefic	ially Own	ed				
1. Title of	Date		2. Transaction Date (Month/Day/Yo	Exectear) if any		cution [y	Deemed ution Date, / th/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (5)	cquired (A) or O) (Instr. 3, 4 and		5. Amount Securities Beneficially Owned Foll	,	Form: D (D) or Indirect	direct (I)		7. Nature of Indirect Beneficial Ownership	
									Cod	le	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Ordinary Shares 12/08/2			12/08/202	20				S			2,500,000	D	\$26.6	15,204,	754	I(1)(4	4)	See footr	notes(1)(4)	
Ordinary Shares													1,482,000		I(2)(4)		See footnotes(2)(4)			
Ordinary Shares												18,000		I(3)(4)		See footnotes(3)(4)				
			Tal	ole II - Derivat												d	<u> </u>		<u> </u>	
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security	on Da se (M	Transaction ate lonth/Day/Year)	(e.g., pl 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trai	nsact de (In:	tion control of the str.		mber 6. Date Expiration (Month/Date ired r. 5. Seed b. 2. 3, 4		ate Ex			e and int of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	deriva Securi Benefi Owned Follow Repor	ities icially d ving ted action(s)	ve Owne Form: Direct or Ind (I) (Insection(s)		11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Cod	de \	, (Α)		Date Exe	e rcisat	Expiration Date	Title	Amount or Number of Shares						
			porting Person*																	
(Last)	<u> </u>	(Fir		(Middle)																
C/O VE		APIT/	AL MANAGI	EMENT, L.P., T TOWER, 231	RD F	7														
(Street) SAN FRANC	ISCO	CA		94105																
(City)		(Sta	ate)	(Zip)																
			porting Person*	avman) I P																

(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Vector Capital IV, L.P.</u>									
(Last) (First) (Middle) C/O VECTOR CAPITAL CORPORATION ONE MARKET ST., STEUART TOWER, 23RD FL									
(Street) SAN FRANCISCO	CA	94105							
(City)	(State)	(Zip)							
Name and Address of Reporting Person* VECTOR ENTREPRENEUR FUND III L P									
(Last) 456 MONTGOM	(First) ERY ST 19TH FL	(Middle)							
(Street) SAN FRANCISCO	CA	94104							
(City)	(State)	(Zip)							
1. Name and Address VECTOR CAI	of Reporting Person*	RS IV, L.P.							
	(First) APITAL MANAGEN STREET, STEUART								
(Street) SAN FRANCISCO	CA	94105							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* VECTOR CAPITAL PARTNERS III, L.P.									
	(First) APITAL MANAGEN STREET, STEUART								
(Street) SAN FRANCISCO	CA	94105							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* Vector Capital, Ltd.									
(Last) (First) (Middle) C/O VECTOR CAPITAL MANAGEMENT, L.P. ONE MARKET ST. STEUART TOWER, 23RD FL									
(Street) SAN FRANCISCO	CA	94105							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. These Ordinary Shares are held directly following this offering by Vector Cambium Holdings (Cayman), L.P. ("VCH").
- 2. These shares are directly owned by Vector Capital IV, L.P. ("VC IV").
- 3. These shares are directly owned by Vector Entrepreneur Fund III, LP ("VEF III").
- 4. Vector Capital Partners IV, L.P. ("VCP IV") is the general partner of VCH and VC IV. Vector Capital Partners III, L.P. ("VCP III") is the general partner of VEF III. Vector Capital, Ltd. and Vector Capital, L.L.C. are the general partners of each of VCP IV and VCP III. The board of directors of Vector Capital, Ltd. has the exclusive power and authority to vote, or to direct to vote, and to dispose, or

to direct the disposition of, the shares held by each of VCH, VC IV and VEF III and therefore holds indirect voting and dispositive power over the shares held by each of VCH, VC IV and VEF III and may be deemed to be the beneficial owner of such shares.

Remarks:

Each of Alexander R. Slusky, the Chief Investment Officer of Vector Capital Management, L.P., and Robert Amen, a Managing Director of Vector Capital Management, L.P., serves on the Issuer's board of directors ("Board") as a representative of Vector Capital. By virtue of their representation on the Board, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the Reporting Persons are deemed to be directors of the Issuer by deputization.

/s/ Vector Cambium Holdings (Cayman) L.P., by Vector Capital Partners IV, L.P., by 12/10/2020 Vector Capital, Ltd., by David Baylor, Director /s/ Vector Capital IV, L.P., by Vector Capital Partners IV, 12/10/2020 L.P., by Vector Capital, Ltd., by David Baylor, Director /s/ Vector Entrepreneur Fund III, LP, by Vector Capital Partners III, L.P., by Vector 12/10/2020 Capital, Ltd., by David Baylor, Director /s/ Vector Capital Partners IV, L.P., by Vector Capital, Ltd., 12/10/2020 by David Baylor, Director /s/ Vector Capital Partners III, 12/10/2020 L.P., by Vector Capital, Ltd., by David Baylor, Director /s/ Vector Capital, Ltd., by 12/10/2020 David Baylor, Director /s/ Vector Capital, L.L.C., by David Baylor, Chief Operating 12/10/2020 Officer ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).